

OFFICE OF THE COMMISSIONER OF CUSTOMS  
VALUATION CELL, JAWAHARLAL NEHRU CUSTOMS HOUSE,  
NHAVA SHEVA, TAL: URAN, DIST: RAIGAD, PIN- 400707.

F. No. S/V- Val Cell-58/2016 Part-III

Date - .01.2019

To

1. The Director General of Valuation  
Directorate of Valuation,  
7<sup>th</sup> Floor, New Custom House,  
Ballard Estate, Mumbai-400001.
2. The Addl. Director General  
Risk Management Division,  
13, Sir Vithaldas Thackersey Marg,  
Patkar Hall, New Marine Lines,  
Mumbai-400020.

Sir,

Sub: Revision of minimum reference prices in respect of stainless steel products on monthly basis for the month of December, 2018-reg.

Please refer to above subject matter, in this regard it is intimated that the minimum reference prices of various Stainless Steel Products have been revised as approved by the Commissioner, NS-V, JNCH. A copy of the revised minimum reference prices is enclosed as Annexure –I.

2. The minimum reference prices have been based on the guidelines given by DGOV vis-à-vis international prices of various metals as published in the LME.
3. This issues with the approval of Commissioner of Customs, NS-V

Yours faithfully,

**(Deepak S Purohit)**  
Assistant Commissioner of Customs,  
Valuation Cell, JNCH

Encl: As above

Copy to:-

1. All principal Chief Commissioners of Customs/ Chief Commissioners of Customs for information.
2. DC, Gr. IV, JNCH.
3. DC, EDI with request to upload prices on website of JNCH

**ANNEXURE-I**

A. VALUATION OF **C.R.** COILS/SHEETS/PLATES (IN USD PMT)

Valuation of <b>C.R.</b> COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.12.2018 to 31.12.2018			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	<b>1939.00</b>	<b>1745.10</b>	<b>1551.20</b>
316	<b>2757.70</b>	<b>2481.93</b>	<b>2206.16</b>
309	<b>2613.08</b>	<b>2351.77</b>	<b>2090.47</b>
310	<b>3480.86</b>	<b>3132.78</b>	<b>2784.69</b>
400	<b>943.72</b>	<b>849.35</b>	<b>754.97</b>
200 (N3 BIS)	<b>1530.96</b>	<b>1377.87</b>	<b>1224.77</b>
200 (N1 BIS)	<b>1258.68</b>	<b>1132.81</b>	<b>1006.94</b>

B. VALUATION OF **H.R.** COILS/SHEETS/PLATES (IN USD PMT)

Valuation of <b>H.R.</b> COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.12.2018 to 31.12.2018			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	<b>1786.00</b>	<b>1607.40</b>	<b>1428.80</b>
316	<b>2604.70</b>	<b>2344.23</b>	<b>2083.76</b>
309	<b>2460.08</b>	<b>2214.07</b>	<b>1968.07</b>
310	<b>3327.86</b>	<b>2995.08</b>	<b>2662.29</b>
400	<b>790.72</b>	<b>711.65</b>	<b>632.57</b>
200 (N3 BIS)	<b>1377.96</b>	<b>1240.17</b>	<b>1102.37</b>
200 (N1 BIS)	<b>1105.68</b>	<b>995.11</b>	<b>884.54</b>

C. STAINLESS STEEL **PRIME PIPES** Made of CR (IN USD PMT)

Stainless Steel <b>Prime Pipes</b> Made of CR (IN USD PMT) Reference price for contract from 01.12.2018 to 31.12.2018
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GRADE	WELDED	SEAMLESS
304	<b>2332.90</b>	<b>2532.90</b>
316	<b>3233.47</b>	<b>3433.47</b>
309	<b>3074.39</b>	<b>3274.39</b>
310	<b>4028.95</b>	<b>4228.95</b>
400	<b>1238.09</b>	<b>1438.09</b>
200 (N3 BIS)	<b>1884.06</b>	<b>2084.06</b>
200 (N1 BIS)	<b>1584.55</b>	<b>1784.55</b>

D. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of CR (IN USD PMT)

Valuation of <b>Secondary/Ex-Stock Pipes</b> (IN USD PMT)		
Reference price for contract from 01.12.2018 to 31.12.2018		
GRADE	WELDED	SEAMLESS
304	<b>2099.61</b>	<b>2279.61</b>
316	<b>2910.12</b>	<b>3090.12</b>
309	<b>2766.95</b>	<b>2946.95</b>
310	<b>3626.06</b>	<b>3806.06</b>
400	<b>1114.28</b>	<b>1294.28</b>
200 (N3 BIS)	<b>1695.65</b>	<b>1875.65</b>
200 (N1 BIS)	<b>1426.09</b>	<b>1606.09</b>

E. STAINLESS STEEL DEFECTIVE PIPES of CR (IN USD PMT)

Stainless Steel <b>Defective Pipes</b> (IN USD PMT)		
Reference price for contract from 01.12.2018 to 31.12.2018		
GRADE	WELDED	SEAMLESS
304	<b>1866.32</b>	<b>2026.32</b>
316	<b>2586.78</b>	<b>2746.78</b>
309	<b>2459.51</b>	<b>2619.51</b>

310	<b>3223.16</b>	<b>3383.16</b>
400	<b>990.47</b>	<b>1150.47</b>
200 (N3 BIS)	<b>1507.25</b>	<b>1667.25</b>
200 (N1 BIS)	<b>1267.64</b>	<b>1427.64</b>

F. STAINLESS STEEL **PRIME PIPES** Made of **HR** (IN USD PMT)

Stainless Steel <b>Prime Pipes</b> Made of <b>HR</b> (IN USD PMT)		
Reference price for contract from 01.12.2018 to 31.12.2018		
GRADE	WELDED	SEAMLESS
304	<b>2164.60</b>	<b>2364.60</b>
316	<b>3065.17</b>	<b>3265.17</b>
309	<b>2906.09</b>	<b>3106.09</b>
310	<b>3860.65</b>	<b>4060.65</b>
400	<b>1069.79</b>	<b>1269.79</b>
200 (N3 BIS)	<b>1715.76</b>	<b>1915.76</b>
200 (N1 BIS)	<b>1416.25</b>	<b>1616.25</b>

G. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of **HR** (IN USD PMT)

Valuation of <u>Secondary/Ex-Stock Pipes</u> of <b>HR</b> (IN USD PMT)		
Reference price for contract from 01.12.2018 to 31.12.2018		
GRADE	WELDED	SEAMLESS
304	<b>1948.14</b>	<b>2128.14</b>
316	<b>2758.65</b>	<b>2938.65</b>
309	<b>2615.48</b>	<b>2795.48</b>
310	<b>3474.59</b>	<b>3654.59</b>
400	<b>962.81</b>	<b>1142.81</b>
200 (N3 BIS)	<b>1544.18</b>	<b>1724.18</b>

200 (N1 BIS)	<b>1274.62</b>	<b>1454.62</b>
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H. STAINLESS STEEL DEFECTIVE PIPES of **HR**(IN USD PMT)

Stainless Steel <b>Defective Pipes</b> (IN USD PMT)		
Reference price for contract from 01.12.2018 to 31.12.2018		
GRADE	WELDED	SEAMLESS
304	<b>1731.68</b>	<b>1891.68</b>
316	<b>2452.14</b>	<b>2612.14</b>
309	<b>2324.87</b>	<b>2484.87</b>
310	<b>3088.52</b>	<b>3248.52</b>
400	<b>855.83</b>	<b>1015.83</b>
200 (N3 BIS)	<b>1372.61</b>	<b>1532.61</b>
200 (N1 BIS)	<b>1133.00</b>	<b>1293.00</b>

I. VALUATION OF STAINLESS STEEL SCRAP of **CR** (IN USD PMT)

Stainless Steel <b>Scrap</b> (IN USD PMT) Reference price for contract from 01.12.2018 to 31.12.2018	
GRADE	VALUE USD PMT
304	<b>1163.40</b>
316	<b>1654.62</b>
309	<b>1567.85</b>
310	<b>2088.52</b>
400	<b>566.23</b>
200 (N3 BIS)	<b>918.58</b>
200 (N1 BIS)	<b>755.21</b>

J. VALUATION OF STAINLESS STEEL SCRAP

Stainless Steel <b>Scrap of HR</b> (IN USD PMT) Reference price for contract from 01.12.2018 to 31.12.2018
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GRADE	VALUE USD PMT
304	<b>1071.60</b>
316	<b>1562.82</b>
309	<b>1476.05</b>
310	<b>1996.72</b>
400	<b>474.43</b>
200 (N3 BIS)	<b>826.78</b>
200 (N1 BIS)	<b>663.41</b>

K. VALUATION OF STAINLESS STEEL CR CIRCLES

Stainless Steel <b>CR CIRCLES</b> (IN USD PMT) Reference price for contract from 01.12.2018 to 31.12.2018	
GRADE	CR Circles
304	<b>2326.80</b>
316	<b>3309.24</b>
309	<b>3135.70</b>
310	<b>4177.04</b>
400	<b>1132.46</b>
200 (N3 BIS)	<b>1837.16</b>
200 (N1 BIS)	<b>1510.42</b>

**NOTE:-**The thickness extra in case of prime products is to be added as per the revised guidelines of the Directorate General of Valuation. Further, the discount on baby coils 100 USD per MT is to be granted for baby coils/ puppy coils (weight less than 1 MT)

As per DGoV earlier guidelines.

The DGOV have recently amended their valuation guidelines dated 11.09.2006 vide letter F. No. VAL/TECH/12/2011(STEEL) dated 21.03.2017 to the limited extent of incorporation and addition of "Thickness extra in finish 2B (base 2 mm)" as mentioned in annexure-I of the said guidelines.

Accordingly, in case of prime coils thickness extra as suggested by DOV is also added to the prices calculated which is as under:-

Sl. No.	Thickness (in millimeter – mm)*	Addition of Thickness Extra as per existing Guidelines dated <b>11.09.2006</b>	Addition of Thickness Extra, <b>as amended</b>
1.	1.5 mm thickness	USD 60 PMT	No addition
2.	1.2 mm thickness	USD 110 PMT	No addition
3.	1.0 mm thickness	USD 130 PMT	USD 22 PMT
4.	0.9 mm thickness	USD 155 PMT	USD 22 PMT
5.	0.8 mm thickness	USD 190 PMT	USD 37 PMT
6.	0.7 mm thickness	USD 230 PMT	USD 89 PMT
7.	0.6 mm thickness	USD 320 PMT	USD 118 PMT
8.	0.5 mm thickness	USD 450 PMT	USD 177 PMT
9.	0.4 mm thickness	USD 570 PMT	USD 236 PMT
10.	0.35 to 0.3 mm	Not prescribed	USD 280 PMT
11.	0.28 mm	Not prescribed	USD 310 PMT
* in case of non-standard thickness, price of nearest lower thickness shall be applicable			

With regard to **width extra** the earlier guidelines of DGoV dtd. 11.09.2006 will prevail.